

Total Lease Management



ORIX Aviation Systems Limited
BTM Capital Corporation

... for proactive aircraft asset management



TLM for the Aviation Industry

Total Lease Management is an integrated asset and lease management service developed by ORIX Aviation Systems Limited and provided in collaboration with BTM Capital Corporation to protect and enhance the value of aircraft for investors, lessors, lenders and other financial institutions.

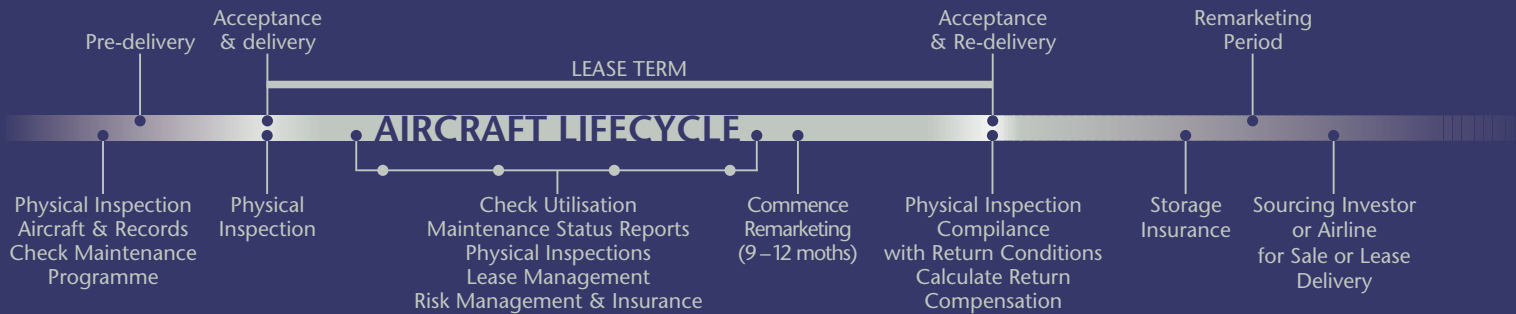
The unique all-round aviation portfolio management service available with TLM combines the strengths of ORIX Aviation as an experienced operating lessor and investor in aircraft and asset management and of BTM Capital as a major US-based lender and financial lessor. The two companies draw on an in-depth knowledge of the aviation industry, especially in the US market, gained from years of experience, and on a successful history of working closely together on all aspects of aircraft lease management from

marketing, legal, technical, financial, and administration issues to asset management.

We at ORIX Aviation and BTM Capital have hands-on transaction experience through ownership, financing, and an excellent track record in full-service client advising with some of the world's leading financial institutions and investors. We work to recognized high quality standards with drive and enthusiasm in dedicated in-house teams, creatively crafting complex financial arrangements and resolving detailed legal and technical issues to protect value and optimize returns for owners and financiers.

For proactive asset management solutions, Total Lease Management by ORIX Aviation and BTM Capital is the service of choice.





Full Life-Cycle Services

The secret to success in aircraft investment is active management of the asset throughout the operating lease cycle. The combined capabilities of ORIX Aviation and BTM Capital provide the in-house systems, manpower and expertise needed by banks and financial owners to take this proactive role. Our full-service capability covers all aspects of aircraft financing and management:

- Aircraft and Engine Marketing
- Contract Negotiation
- Aircraft Technical Services
- Lease Administration Services
- Repossessions
- Advisory Services

Making the right choices.

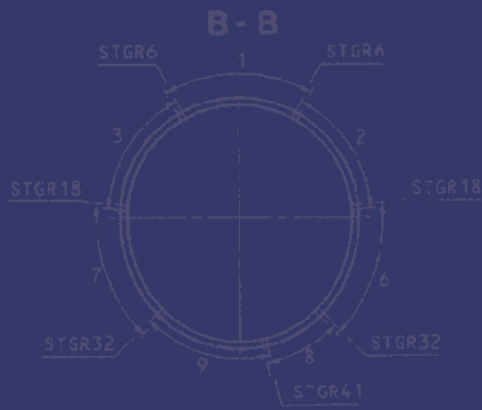
Financing and managing aero equipment entails complex choices all the way through an asset's life-span, from the initial contractual structuring to a long line of issues relating to on-site technical work, engine overhaul and maintenance, lease extension terms, equity options in airline stock or the supervision of return conditions.

ORIX Aviation and BTM Capital have all of the marketing, legal, contractual, technical and asset management expertise in place, supported by highly developed asset management systems and precedents, to help clients find their way through this maze of difficult choices. Our Total Lease Management program creates competitive terms to financiers and investors for lease management of the world's most popular narrow and wide bodied aircraft.

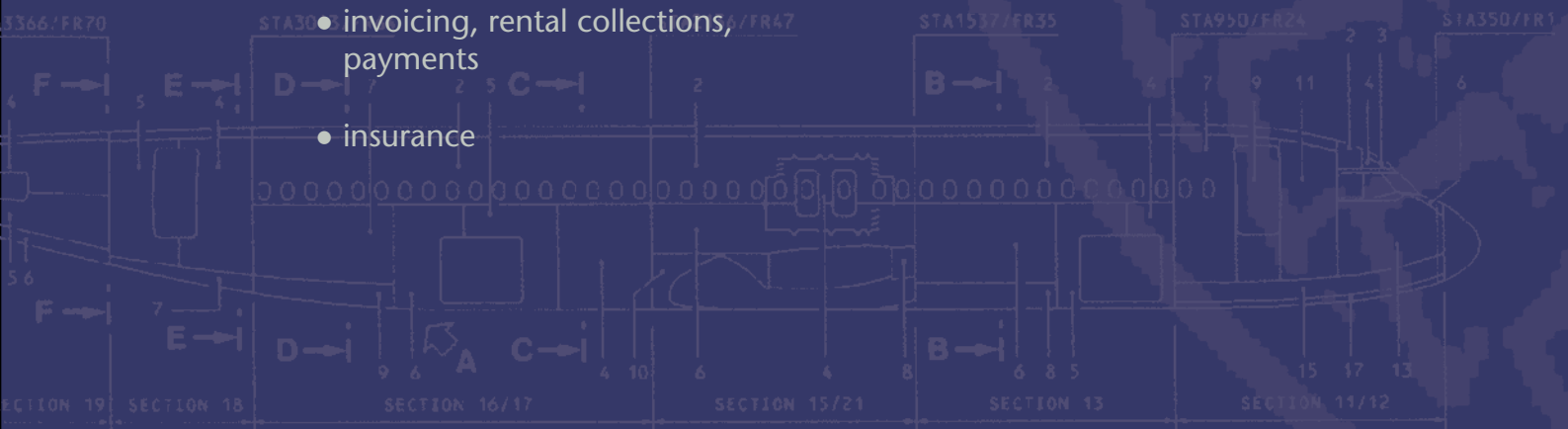
Innovative thinking.

Our specialty is the development of strategies for maximizing the value of aircraft and optimizing fleet deployment and trading opportunities. We are experts in finding innovative and flexible solutions for the many issues to be resolved between lessors and lessees. The key to our success is the excellent working relationships we build with financial owners to realize the full potential of their aircraft.





- contract negotiation
- managing lease terminations, defaults, lease restructurings
- technical inspections, schedules
- aircraft repossessions, ferry flights, storage
- aircraft remarketing
- security, title perfection, registration, de-registration
- maintenance deposit administration
- contract, lease administration
- invoicing, rental collections, payments
- insurance



Strong Partnership



ORIX Aviation Systems Limited

ORIX Aviation Systems Limited is a commercial aircraft leasing and asset management company providing specialist aircraft remarketing, technical and advisory services to a wide range of clients including some of the world's leading banks, lessors, financiers and investors.

Founded in 1991 and based in Ireland, ORIX Aviation has hands-on experience of asset management through managing its own aircraft asset portfolio. It has built up its expert, state-of-the-industry systems into a fully integrated service that supports clients in all key aspects of asset management. The company currently manages and advises on an extensive fleet of modern commercial aircraft and engines for its own account and on behalf of its clients.

ORIX Aviation is a Standard & Poor's approved aviation asset management service provider. Its high quality standards and cohesive organizational structure allow the kind of fresh, innovative thinking, flexibility and strong relationships to clients and their partners that are needed in this complex business in order to maintain maximum returns from aircraft assets throughout their working lives.

ORIX Aviation is a member of the ORIX Corporation group of companies.

BTM Capital

BTM Capital Corporation

BTM Capital is a leading provider of structured finance and related financial services in the U.S. and overseas. Its headquarters are located in Boston, with two subsidiaries, New Boston Partners, London, handling its European marketing operations, and Engine Lease Finance, Ireland, an operating lessor of aircraft engines.

Founded in 1973, BTM Capital specializes in Investment Banking, Commercial Finance, and Asset Management. Investment Banking activities include debt and equity placement, cross-border financings and asset securitizations. Commercial Finance focuses on equipment leasing, while Asset Management services comprise portfolio management and joint ventures.

BTM Capital has a broad range of experience in aircraft ownership and management with numerous lessees worldwide. It has originated and syndicated over \$4 billion in aircraft, and acts as lender, equity, or financial advisor to many of the world's major airlines.

BTM Capital is a wholly owned subsidiary of The Bank of Tokyo-Mitsubishi, Ltd., one of the world's leading financial institutions.



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